Department of Finance

STATE OF CALIFORNIA MANUAL OF STATE FUNDS

Fund: 0520a PAGE 1 Renumbered From:

Legal Title

New Antioch Bridge Construction Fund

Legal Citation/Authority

Streets and Highways Code sections 30000-30506 and 30760-30767

Chapter 763, Statutes of 1929

Fund Classification

Legal Basis

GAAP Basis

Fund Classification

Proprietary/Enterprise

Nongovernmental/Public Service Enterprise Funds

Purpose

The laws pertaining to the establishment, operation, and administration of toll bridge acquisition or construction funds are of a general nature, governing all such funds.

Administering Agency/Organization Code

California Transportation Commission/Org 2600, Department of Transportation/Org 2660

Major Revenue Source

Proceeds from the sale of revenue bonds.

Earnings on investments.

Disposition of Fund (upon abolishment)

Costs of construction of a new Antioch Bridge and related expenditures.

Appropriation Authority

The expenditures from this fund are limited by Section 30301 of the Streets and Highways Code, bond indentures and resolutions of the California Toll Bridge Authority.

State Appropriations Limit

Always Excluded--Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source, revenue bonds, are deposited in a Non Governmental Cost Fund (Public Services Enterprise Fund) used for the construction of the Antioch Bridge.

Comments/Historical Information

These laws were initially enacted by Chapter 763, Statutes of 1929 and later revised, consolidated, and included in the Streets and Highways Code as the California Toll Bridge Authority Act (Chapter 176, Statutes of 1947).

Fund abolished per Government Code section 13306(b).

Revised June 2012 **FUND 0520a**